

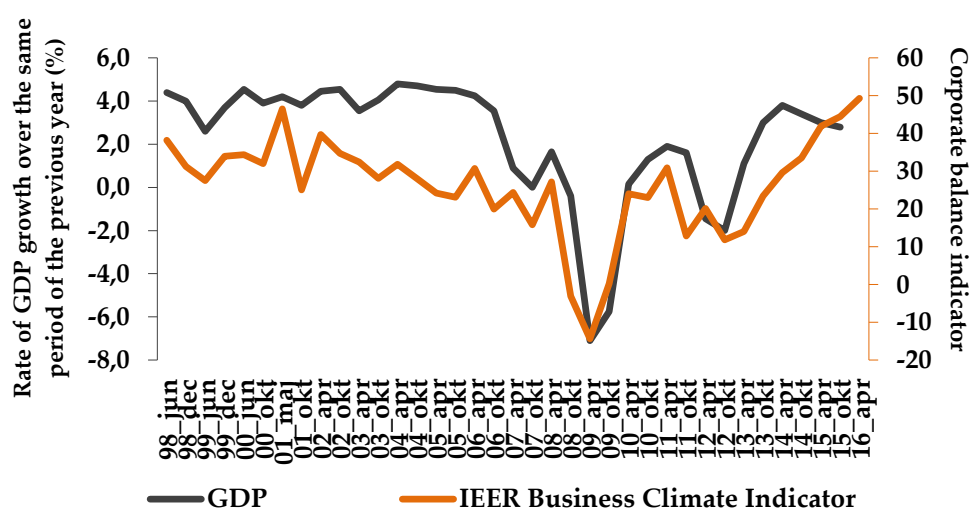
## Results of the IEER Business Climate Survey – April 2016

### - Summary -

Regarding the new results of the IEER Business Climate Index (the survey is based on the answers of 3187 enterprises) further positive changes can be expected. The IEER Business Climate Index rose to +49 points in April 2016 from +45 points in October 2015. The value of the Uncertainty Index has not changed since the last survey (October 2015).

According to the currently available GDP data , it can be concluded that in the second half of 2015 the gross domestic product of Hungary have increased (2.8%).

**1. figure: The GDP and the IEER Business Climate Index**



Source: HCSO, IEER 2016

Notes: GDP data – seasonally and calendar-adjusted, balanced data reported six-month growth rates(the same period of the previous year = 0)

GDP: left axis

IEER Business Climate Index: right axis